12.00 NOON

MR.CHAIRMAN: Papers to the laid on the Table.

PAPERS LAID ON THE TABLE

Notifications of the Ministry of Finance

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): Sir, I lay on the Table a copy each (in English and Hindi) of the following Notifications of the Ministry of Finance (Department of Revenue) under section 296 of the Income tax Act, 1961, together with Explanatory Memoranda on the Notifications:—

(1) S.O. 847 (E), dated the 1st June, 2006, specifying the Jeevan Akshay-III Plan of the Life Insurance Corporation of India, as the annuity plans for the purposes of the clause (xii) of sub-section (2) of section 80-C of the Income tax Act, 1961,

(2) S.O. 848 (E), dated the 1st June, 2006, publishing the Income tax (Fifth Amendment) Rules, 2006.

(3) S.O. 963 (E), dated the 29th June, 2006, notifying the bonds to be issued by the National Highways Authority of India (NHAI) during the financial year, 2006-07 as "long-term specified asset" for the purpose of section 54EC of the Income-tax, Act, 1961.

(4) S.O. 964 (E), dated the 29th June, 2006, notifying the bonds to be issued by the Rural Electrification Corporation Limited during the financial year, 2006-07 as "long-term specified asset" for the purpose of section 54EC of the Income-tax, Act, 1961. [Placed in Library for (1) to (4). *See* No. L.T. 4510/06]

Notifications of the Ministry of Finance

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): Sir, I lay on the Table:

I. A copy each (in English and Hindi) of the following Notifications of the Ministry of Finance (Department of Revenue), under section 159 of the Customs Act, 1962, together with Explanatory Memoranda on the Notifications:—

(1) G.S.R. 257 (E) dated the 28th April, 2006, publishing Notification No. 38/2006-Customs; amending G.S.R. 499 (E), dated the 22nd July, 2005, so as to increase margin of preference (MOP) from 10% to 25%; and G.S.R. 500 (E) dated the 22nd July, 2005, so as to increase margin of preference (MOP) from 5% to 10%.